

MINUTES

**THE ANNUAL MEETING OF THE MEMBERS
OF MARTINIQUE at TARPON COVE
CONDOMINIUM ASSOCIATION
Monday
March 21, 2016**

Call to Order: The Meeting was called to order at 9:03 a.m., by President Buonamici

Proof of Posting: The Meeting was posted and mailed according to state statutes.

Quorum: There must be 5% or four members present either in person or by proxy for a quorum, a quorum was established with 16 members present either in person or by proxy.

Directors Present:	Bob Buonamici	President
	Mike Shields	Treasurer
	Suzanne Goeren	Secretary

Also present:	David Blouir	Property Manager
	Kailin Francis	Towne Properties

Approval of Minutes: Director Shields moves to waive the reading of the March 27, 2015 Annual Meeting Minutes and accept them as written, Director Goeren seconds and the vote is unanimous.

Reports of the Officers: Director Shields discussed the newly upgraded landscape lighting throughout the neighborhood. Lightscares replaced the outdated and largely inoperable old system with new Low Voltage LED lighting. The new bulbs are 40x more energy efficient, and last 5x longer than the old halogen bulbs, resulting in lower operating and maintenance costs. He then discussed the garbage and recycling situation, and asked that residents stop disposing of food waste in the plastic bins, as animals frequently cause a mess while searching for food. Director Shields then discussed the importance of having "homewatch" while residents are away for extended periods of time, noting: All association repairs are paid for by your local condominium (24 units), not by the entire neighborhood of 72. Florida experiences daily lightning strikes over the summer months, which can damage or shut down your AC system, and mold can begin to grow in as little as 48 hours at higher temperatures and humidity levels.

Director Buonamici spoke about problems found over the summer during our annual termite inspections. Three units were found with inoperable AC systems, none of which had a homewatch. Also, one leak was found in a bathroom from the unit above that wasn't found until mold had already taken over the area. The drywall repair cost to the association could have been much less had it been found sooner.

Director Shields discussed electronic communication, and the future of correspondence between the association and residents in Martinique. Residents will be given two options: A) Continue with regular postal mail. B) Opt-In to electronic communications. To opt-in to option B, residents will fill out an online form with updated email address and a signature that will show assumption of liability in maintaining that email address. Electronic Communication will not only save money on mailings, but will be much more efficient. More updates on this topic will be coming in the future.

Voting Issues: Funds in excess of the amount used for the operation of the Condominium Association in this fiscal year are to be applied to the next fiscal year's operating expense. **(A YES vote will make these funds non-taxable by the IRS. Revenue (Ruling 70-604), which is what your Board of Directors recommends.)**

16 Yes

0 No

Election: Suzanne Goeren chose to step down from the board when her term expires April 1, leaving one seat up for election. The board and residents in attendance thanked Suzanne for her years of excellent service on the Martinique board. With one vacant seat and two candidates, an election was held. The results of the election show Rich Halas filling the expiring term of Suzanne Goeren. Mike Shields ran unopposed for representative to the TCCA Master BOD.

Board Terms are as follows:

Mike Shields- One year remaining of a two-year term	Up for re-election in 2017
Bob Buonamici- One year remaining of a two-year term	Up for re-election in 2017
Rich Halas- Two years remaining of a two-year term	Up for re-election in 2018
Mike Shields- Representative to the TCCA Master Board	Up for re-election in 2018

Adjournment: With no further business to discuss, the meeting was adjourned at 9:34am.

Respectfully Submitted

David Blouir, LCAM