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08/10/18

Accrual Basis

**Martinique at Tarpon Cove**  
**Profit & Loss Budget Performance**  
**July 2018**

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>INCOME</b>							
4000 · Maintenance/Reserve Fees	55,419.30	55,419.30	0.00	166,257.86	166,257.86	0.00	221,677.16
4050 · Master Association Fees	52,940.70	52,940.70	0.00	158,822.14	158,822.10	0.04	211,762.80
4075 · Rental Application Fees	0.00	0.00	0.00	1,100.00	0.00	1,100.00	0.00
4076 · Sales Application Fees	100.00	0.00	100.00	400.00	0.00	400.00	0.00
4077 · Capital Contribution	0.00	0.00	0.00	1,400.00	0.00	1,400.00	0.00
4099 · Late Fees	0.00	0.00	0.00	-188.84	0.00	-188.84	0.00
<b>Total INCOME</b>	<u>108,460.00</u>	<u>108,360.00</u>	<u>100.00</u>	<u>327,791.16</u>	<u>325,079.96</u>	<u>2,711.20</u>	<u>433,439.96</u>
<b>Total Income</b>	<u>108,460.00</u>	<u>108,360.00</u>	<u>100.00</u>	<u>327,791.16</u>	<u>325,079.96</u>	<u>2,711.20</u>	<u>433,439.96</u>
<b>Gross Profit</b>	<u>108,460.00</u>	<u>108,360.00</u>	<u>100.00</u>	<u>327,791.16</u>	<u>325,079.96</u>	<u>2,711.20</u>	<u>433,439.96</u>
<b>Expense</b>							
<b>ADMINISTRATIVE</b>							
6005 · Legal	0.00	125.01	-125.01	0.00	874.95	-874.95	1,500.00
6007 · Division Filing Fees	0.00	10.42	-10.42	358.00	322.90	35.10	375.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	225.00	225.00	0.00	225.00
6011 · Office Expense	-241.24	162.51	-403.75	1,035.42	1,137.45	-102.03	1,950.00
6013 · Website Expense	0.00	83.34	-83.34	0.00	583.30	-583.30	1,000.00
6015 · Insurance	0.00	4,250.01	-4,250.01	0.00	29,749.95	-29,749.95	51,000.00
6017 · Flood Insurance	-619.00	1,749.99	-2,368.99	14,015.00	12,250.05	1,764.95	21,000.00
6019 · Contingency	0.00	488.46	-488.46	0.00	3,419.20	-3,419.20	5,861.50
<b>Total ADMINISTRATIVE</b>	<u>-860.24</u>	<u>6,869.74</u>	<u>-7,729.98</u>	<u>15,633.42</u>	<u>48,562.80</u>	<u>-32,929.38</u>	<u>82,911.50</u>
<b>MAINTENANCE</b>							
6201 · General Maintenance	-162.40	3,580.75	-3,743.15	14,034.74	25,065.25	-11,030.51	42,969.00
6202 · Fire Alarm/Extinguisher	0.00	166.67	-166.67	2,098.80	1,166.65	932.15	2,000.00
6203 · Fire Equipment Repairs	0.00	458.34	-458.34	1,711.32	3,208.30	-1,496.98	5,500.00
6204 · Termite Warranty	0.00	75.00	-75.00	0.00	975.00	-975.00	1,350.00
<b>Total MAINTENANCE</b>	<u>-162.40</u>	<u>4,280.76</u>	<u>-4,443.16</u>	<u>17,844.86</u>	<u>30,415.20</u>	<u>-12,570.34</u>	<u>51,819.00</u>
<b>UTILITIES</b>							
6605 · Water/Sewer	3,411.92	4,691.66	-1,279.74	34,156.31	32,841.70	1,314.61	56,300.00
6601 · Electric	114.73	137.51	-22.78	850.63	962.45	-111.82	1,650.00
<b>Total UTILITIES</b>	<u>3,526.65</u>	<u>4,829.17</u>	<u>-1,302.52</u>	<u>35,006.94</u>	<u>33,804.15</u>	<u>1,202.79</u>	<u>57,950.00</u>
<b>Total Expense</b>	<u>2,504.01</u>	<u>15,979.67</u>	<u>-13,475.66</u>	<u>68,485.22</u>	<u>112,782.15</u>	<u>-44,296.93</u>	<u>192,680.50</u>
<b>Net Ordinary Income</b>	<u>105,955.99</u>	<u>92,380.33</u>	<u>13,575.66</u>	<u>259,305.94</u>	<u>212,297.81</u>	<u>47,008.13</u>	<u>240,759.46</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
<b>TRANSFER EXPENSES</b>							

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	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
9001 · Master Association	52,940.70	52,940.70	0.00	158,822.10	158,822.10	0.00	211,762.80
9005 · Transfer to Reserve	7,249.00	7,249.17	-0.17	21,747.46	21,747.49	-0.03	28,996.66
<b>Total TRANSFER EXPENSES</b>	<u>60,189.70</u>	<u>60,189.87</u>	<u>-0.17</u>	<u>180,569.56</u>	<u>180,569.59</u>	<u>-0.03</u>	<u>240,759.46</u>
<b>Total Other Expense</b>	<u>60,189.70</u>	<u>60,189.87</u>	<u>-0.17</u>	<u>180,569.56</u>	<u>180,569.59</u>	<u>-0.03</u>	<u>240,759.46</u>
<b>Net Other Income</b>	<u>-60,189.70</u>	<u>-60,189.87</u>	<u>0.17</u>	<u>-180,569.56</u>	<u>-180,569.59</u>	<u>0.03</u>	<u>-240,759.46</u>
<b>Net Income</b>	<u><b>45,766.29</b></u>	<u><b>32,190.46</b></u>	<u><b>13,575.83</b></u>	<u><b>78,736.38</b></u>	<u><b>31,728.22</b></u>	<u><b>47,008.16</b></u>	<u><b>0.00</b></u>