

**Balance Sheet (Accrual)**  
**The Martinique at Tarpon Cove Condo Assn #2 (8591)**  
**November 30, 2017**

		Operating	Reserves	Total
<b>ASSETS</b>				
<b>Cash - Operations</b>				
110100.0000	Cash - Operating Acct	47,522.65	0.00	47,522.65
	<b>Total Operating Funds</b>	<u>47,522.65</u>	<u>0.00</u>	<u>47,522.65</u>
<b>Cash for Reserves</b>				
112001.0000	Cash - Reserve Acct	0.00	100,496.83	100,496.83
	<b>Total Reserves Funds</b>	<u>0.00</u>	<u>100,496.83</u>	<u>100,496.83</u>
<b>Other Current Assets</b>				
120800.0000	Payments Receivable	25.00	0.00	25.00
	<b>Total Other Current Assets</b>	<u>25.00</u>	<u>0.00</u>	<u>25.00</u>
	<b>Total Current Assets</b>	<u>47,547.65</u>	<u>100,496.83</u>	<u>148,044.48</u>
<b>Total Assets</b>		<u><u>47,547.65</u></u>	<u><u>100,496.83</u></u>	<u><u>148,044.48</u></u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
340100.0000	Accrued Expenses	1,357.23	0.00	1,357.23
381010.0000	Prepaid	12,343.80	0.00	12,343.80
	<b>Total Current Liabilities</b>	<u>13,701.03</u>	<u>0.00</u>	<u>13,701.03</u>
<b>Total Liabilities</b>		<u>13,701.03</u>	<u>0.00</u>	<u>13,701.03</u>
<b>EQUITY</b>				
	Owners Equity	13,872.07	0.00	13,872.07
	Current Year Income/(Loss)	19,974.55	0.00	19,974.55
	Replacement Reserve Prior Years	0.00	95,653.94	95,653.94
	Replacement Reserve Current Year	0.00	4,842.89	4,842.89
	<b>Total Equity</b>	<u>33,846.62</u>	<u>100,496.83</u>	<u>134,343.45</u>
<b>Total Liabilities and Owners Equity</b>		<u><u>47,547.65</u></u>	<u><u>100,496.83</u></u>	<u><u>148,044.48</u></u>

**Accrual Income Statement**  
**The Martinique at Tarpon Cove Condo Assn #2 (8591)**  
**For the period ending November 30, 2017**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Operating Income</b>								
605000.0000	Association Fee	0.00	0.00	0.00	65,655.56	66,078.25	(422.69)	66,078.25
605220.0000	Master Association Fees	0.00	0.00	0.00	67,529.08	67,615.20	(86.12)	67,615.20
601450.0000	Working Capital Fees	700.00	0.00	700.00	2,100.00	0.00	2,100.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	400.00	0.00	400.00	0.00
602410.0000	Rental Application Fees	100.00	0.00	100.00	400.00	0.00	400.00	0.00
603800.0000	Late Fees	25.00	0.00	25.00	301.15	0.00	301.15	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	9,855.36	9,346.53	508.83	9,346.53
	<b>Sub-total Income</b>	<u>825.00</u>	<u>0.00</u>	<u>825.00</u>	<u>146,241.15</u>	<u>143,039.98</u>	<u>3,201.17</u>	<u>143,039.98</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(26,250.32)	(9,346.53)	(16,903.79)	(9,346.53)
	<b>Total Operating Income</b>	<u>825.00</u>	<u>0.00</u>	<u>825.00</u>	<u>119,990.83</u>	<u>133,693.45</u>	<u>(13,702.62)</u>	<u>133,693.45</u>
<b>Operating Expenses</b>								
<b>Utilities</b>								
610100.0000	Electric	22.83	22.92	0.09	229.90	252.12	22.22	275.00
610300.0000	Water/Sewer	1,357.23	1,291.67	(65.56)	15,996.18	14,208.37	(1,487.81)	15,500.00
	<b>Total Utilities</b>	<u>1,380.06</u>	<u>1,314.59</u>	<u>(65.47)</u>	<u>15,926.08</u>	<u>14,460.49</u>	<u>(1,465.59)</u>	<u>15,775.00</u>
<b>Maintenance</b>								
642760.0000	Termite Warranty	0.00	0.00	0.00	450.00	450.00	0.00	450.00
646600.0000	General Maintenance	0.00	833.33	833.33	6,212.20	9,166.63	2,954.43	10,000.00
649840.0000	Fire Alarm / Exting Service	0.00	0.00	0.00	1,368.86	1,000.00	(368.86)	1,000.00
649841.0000	Fire Equipment Repairs	0.00	0.00	0.00	1,433.74	1,500.00	66.26	1,500.00
	<b>Total Maintenance</b>	<u>0.00</u>	<u>833.33</u>	<u>833.33</u>	<u>9,464.80</u>	<u>12,116.63</u>	<u>2,651.83</u>	<u>12,950.00</u>
<b>Administrative Expense</b>								
660200.0000	Legal	0.00	41.67	41.67	157.00	458.37	301.37	500.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	116.42	125.00	8.58	125.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	75.00	75.00	0.00	75.00
660370.0000	Office Expense	22.44	54.17	31.73	479.58	595.87	116.29	650.00
663050.0000	Website Expense	0.00	0.00	0.00	350.00	300.00	(50.00)	300.00
681400.0000	Insurance	1,392.00	0.00	(1,392.00)	16,523.00	24,000.00	7,477.00	24,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	6,213.00	7,000.00	787.00	7,000.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	50,711.40	67,615.20	16,903.80	67,615.20
681700.0000	Contingency	0.00	391.94	391.94	0.00	4,311.34	4,311.34	4,703.25
	<b>Total Administrative</b>	<u>1,414.44</u>	<u>487.78</u>	<u>(926.66)</u>	<u>74,625.40</u>	<u>104,480.78</u>	<u>29,855.38</u>	<u>104,968.45</u>

**Accrual Income Statement**  
**The Martinique at Tarpon Cove Condo Assn #2 (8591)**  
**For the period ending November 30, 2017**

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
<b>Total Operating Expenses</b>		2,794.50	2,635.70	(158.80)	100,016.28	131,057.90	31,041.62	133,693.45
<b>Net Operating Income/(Loss)</b>		(1,969.50)	(2,635.70)	666.20	19,974.55	2,635.55	17,339.00	0.00
<b>Net Income/(Loss)</b>		(1,969.50)	(2,635.70)	666.20	19,974.55	2,635.55	17,339.00	0.00

### Capital Reserve Summary Report

The Martinique at Tarpon Cove Condo Assn #2 (8591)

Books = Accrual

For the period ending November 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Contingency Fund Expense	870000.4210	0.01	0.01	0.00	0.00	0.01	0.00
Painting Expense	870000.4465	5,333.68	8,000.68	0.00	0.00	8,000.68	0.00
Roof	870000.4600	57,135.75	57,055.15	0.00	0.00	57,055.15	(4,720.60)
Roof (Garages)	870000.4603	20,231.90	22,116.90	0.00	0.00	22,116.90	0.00
Storage Expense	870000.4715	11,116.91	11,271.43	0.00	0.00	11,271.43	0.00
	Sub-Total:	93,818.25	98,444.17	0.00	0.00	98,444.17	(4,720.60)
Interest Income	870000.4995	1,835.69	2,011.38	41.28	0.00	2,052.66	0.00
	Grand Total:	95,653.94	100,455.55	41.28	0.00	100,496.83	(4,720.60)

# Expense Distribution

Property=8591 AND mm/yy=11/2017-11/2017

Account Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
<b>681400.0000 - Insurance</b>										
70441 - Brown & Brown of FI, Inc.	P-3559227	8591	2017-09-21	11/07/2017	11/2017	1,392.00	0.00	100187	11/09/2017	GL, Crime, D&O 9/25/17-9/25/18
<b>Total 681400.0000 - Insurance</b>						<b>1,392.00</b>	<b>0.00</b>			
						<b>1,392.00</b>	<b>0.00</b>			