

Balance Sheet (Accrual)
The Martiniq at Tarpon Cove Condo Assn #3 (8592)
January 31, 2017

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	31,728.84
Total Cash For Operations	<u>31,728.84</u>
Cash for Reserves	
112001.0000 Cash - Reserve Acct	88,980.96
Total Cash For Reserves	<u>88,980.96</u>
Other Current Assets	
120800.0000 Payments Receivable	2,540.00
Total Other Current Assets	<u>2,540.00</u>
Total Current Assets	<u>123,249.80</u>
Total Assets	<u>123,249.80</u>
LIABILITIES	
Current Liabilities	
310100.0000 Accounts Payable	540.00
381010.0000 Prepaid	1,289.29
Total Current Liabilities	<u>1,829.29</u>
Total Liabilities	<u>1,829.29</u>
EQUITY	
Owners Equity	22,489.77
Current Year Income/(Loss)	9,949.78
Replacement Reserve Prior Years	88,965.85
Replacement Reserve Current Year	15.11
Total Equity	<u>121,420.51</u>
Total Liabilities and Owners Equity	<u>123,249.80</u>

Accrual Income Statement
The Martinique at Tarpon Cove Condo Assn #3 (\$592)
For the period ending January 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	16,046.40	16,046.62	(0.22)	16,046.40	16,046.62	(0.22)	64,186.50
605220.0000	Master Association Fees	16,903.92	16,903.80	0.12	16,903.92	16,903.80	0.12	67,615.20
601450.0000	Working Capital Fees	700.00	0.00	700.00	700.00	0.00	700.00	0.00
602410.0000	Rental Application Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00
605730.0000	Reserve Income	2,809.68	2,809.60	0.08	2,809.68	2,809.60	0.08	11,238.42
Sub-total Income		36,560.00	35,760.02	799.98	36,560.00	35,760.02	799.98	143,040.12
681500.0000	Reserve Funding	0.00	(2,809.60)	2,809.60	0.00	(2,809.60)	2,809.60	(11,238.42)
Total Operating Income		36,560.00	32,950.42	3,609.58	36,560.00	32,950.42	3,609.58	131,801.70
Operating Expenses								
Utilities								
610100.0000	Electric	67.80	66.67	(1.13)	67.80	66.67	(1.13)	800.00
610300.0000	Water/Sewer	1,289.28	1,333.33	44.05	1,289.28	1,333.33	44.05	16,000.00
Total Utilities		1,357.08	1,400.00	42.92	1,357.08	1,400.00	42.92	16,800.00
Maintenance								
642760.0000	Termite Warranty	450.00	0.00	(450.00)	450.00	0.00	(450.00)	450.00
646600.0000	General Maintenance	2,167.22	833.33	(1,333.89)	2,167.22	833.33	(1,333.89)	10,000.00
649840.0000	Fire Alarm / Exting Service	565.93	700.00	134.07	565.93	700.00	134.07	2,800.00
Total Maintenance		3,183.15	1,533.33	(1,649.82)	3,183.15	1,533.33	(1,649.82)	13,250.00
Administrative Expense								
660200.0000	Legal	0.00	41.67	41.67	0.00	41.67	41.67	500.00
660281.0000	Division Filing Fees	96.00	96.00	0.00	96.00	96.00	0.00	125.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	75.00
660370.0000	Office Expense	88.19	54.17	(34.02)	88.19	54.17	(34.02)	650.00
663050.0000	Website Expense	300.00	300.00	0.00	300.00	300.00	0.00	300.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
681625.0000	Flood Insurance	4,682.00	2,300.00	(2,382.00)	4,682.00	2,300.00	(2,382.00)	6,000.00
681650.0000	Master / General Assoc Fees	16,903.80	16,903.80	0.00	16,903.80	16,903.80	0.00	67,615.20
681700.0000	Contingency	0.00	207.21	207.21	0.00	207.21	207.21	2,486.50
Total Administrative		22,069.99	19,902.85	(2,167.14)	22,069.99	19,902.85	(2,167.14)	101,751.70

Accrual Income Statement
 The Martinique at Tarpon Cove Condo Assn #3 (\$592)
 For the period ending January 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		26,610.22	22,836.18	(3,774.04)	26,610.22	22,836.18	(3,774.04)	131,801.70
Net Operating Income/(Loss)		9,949.78	10,114.24	(164.46)	9,949.78	10,114.24	(164.46)	0.00
Net Income/(Loss)		<u>9,949.78</u>	<u>10,114.24</u>	<u>(164.46)</u>	<u>9,949.78</u>	<u>10,114.24</u>	<u>(164.46)</u>	<u>0.00</u>

Capital Reserve Summary Report

The Martinique at Tarpon Cove Condo Assn #3 (8592)

Books = Accrual

For the period ending January 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	5,333.67	5,333.67	0.00	0.00	5,333.67	0.00
Roof	870000.4600	50,594.53	50,594.53	0.00	0.00	50,594.53	0.00
Roof (Garages)	870000.4603	20,282.82	20,282.82	0.00	0.00	20,282.82	0.00
Storage Expense	870000.4715	11,216.86	11,216.86	0.00	0.00	11,216.86	0.00
	Sub-Total:	87,427.88	87,427.88	0.00	0.00	87,427.88	0.00
Interest Income	870000.4995	1,537.97	1,537.97	15.11	0.00	1,553.08	0.00
	Grand Total:	88,965.85	88,965.85	15.11	0.00	88,980.96	0.00