

Balance Sheet (Accrual)
The Martinique at Tarpon Cove Condo Assn #3 (8592)
February 28, 2017

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3/13/2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	26,743.19	0.00	26,743.19
	Total Operating Funds	<u>26,743.19</u>	<u>0.00</u>	<u>26,743.19</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	91,804.33	91,804.33
	Total Reserves Funds	<u>0.00</u>	<u>91,804.33</u>	<u>91,804.33</u>
Other Current Assets				
120800.0000	Payments Receivable	2,578.10	0.00	2,578.10
	Total Other Current Assets	<u>2,578.10</u>	<u>0.00</u>	<u>2,578.10</u>
	Total Current Assets	<u>29,321.29</u>	<u>91,804.33</u>	<u>121,125.62</u>
Total Assets		<u>29,321.29</u>	<u>91,804.33</u>	<u>121,125.62</u>
LIABILITIES				
Current Liabilities				
310100.0000	Accounts Payable	425.00	0.00	425.00
381010.0000	Prepaid	1,823.29	0.00	1,823.29
	Total Current Liabilities	<u>2,248.29</u>	<u>0.00</u>	<u>2,248.29</u>
Total Liabilities		<u>2,248.29</u>	<u>0.00</u>	<u>2,248.29</u>
EQUITY				
	Owners Equity	22,489.77	0.00	22,489.77
	Current Year Income/(Loss)	4,583.23	0.00	4,583.23
	Replacement Reserve Prior Years	0.00	88,965.85	88,965.85
	Replacement Reserve Current Year	0.00	2,838.48	2,838.48
	Total Equity	<u>27,073.00</u>	<u>91,804.33</u>	<u>118,877.33</u>
Total Liabilities and Owners Equity		<u>29,321.29</u>	<u>91,804.33</u>	<u>121,125.62</u>

Accrual Income Statement
The Martinique at Tarpon Cove Condo Assn #3 (8592)
For the period ending February 28, 2017

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	16,046.40	16,046.62	(0.22)	64,186.50
605220.0000	Master Association Fees	0.00	0.00	0.00	16,903.92	16,903.80	0.12	67,615.20
601450.0000	Working Capital Fees	0.00	0.00	0.00	700.00	0.00	700.00	0.00
602400.0000	Application Fee Income	100.00	0.00	100.00	100.00	0.00	100.00	0.00
602410.0000	Rental Application Fees	100.00	0.00	100.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	38.10	0.00	38.10	38.10	0.00	38.10	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,809.68	2,809.60	0.08	11,238.42
Sub-total Income		<u>238.10</u>	<u>0.00</u>	<u>238.10</u>	<u>36,798.10</u>	<u>35,760.02</u>	<u>1,038.08</u>	<u>143,040.12</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,809.61)	(2,809.60)	(0.01)	(11,238.42)
Total Operating Income		<u>238.10</u>	<u>0.00</u>	<u>238.10</u>	<u>33,988.49</u>	<u>32,950.42</u>	<u>1,038.07</u>	<u>131,801.70</u>
Operating Expenses								
Utilities								
610100.0000	Electric	62.96	66.67	3.71	130.76	133.34	2.58	800.00
610300.0000	Water/Sewer	1,319.16	1,333.33	14.17	2,608.44	2,666.66	58.22	16,000.00
Total Utilities		<u>1,382.12</u>	<u>1,400.00</u>	<u>17.88</u>	<u>2,739.20</u>	<u>2,800.00</u>	<u>60.80</u>	<u>16,800.00</u>
Maintenance								
642760.0000	Termite Warranty	0.00	0.00	0.00	450.00	0.00	(450.00)	450.00
646600.0000	General Maintenance	875.00	833.33	(41.67)	3,042.22	1,666.66	(1,375.56)	10,000.00
649840.0000	Fire Alarm / Exting Service	450.00	0.00	(450.00)	1,015.93	700.00	(315.93)	2,800.00
Total Maintenance		<u>1,325.00</u>	<u>833.33</u>	<u>(491.67)</u>	<u>4,508.15</u>	<u>2,366.66</u>	<u>(2,141.49)</u>	<u>13,250.00</u>
Administrative Expense								
660200.0000	Legal	0.00	41.67	41.67	0.00	83.34	83.34	500.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	96.00	96.00	0.00	125.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	75.00
660370.0000	Office Expense	37.92	54.17	16.25	126.11	108.34	(17.77)	650.00
663050.0000	Website Expense	50.00	0.00	(50.00)	350.00	300.00	(50.00)	300.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	4,682.00	2,300.00	(2,382.00)	6,000.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	16,903.80	16,903.80	0.00	67,615.20
681700.0000	Contingency	0.00	207.21	207.21	0.00	414.42	414.42	2,486.50

Accrual Income Statement
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For the period ending February 28, 2017

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
	Total Administrative	87.92	303.05	215.13	22,157.91	20,205.90	(1,952.01)	101,751.70
	Total Operating Expenses	2,795.04	2,536.38	(258.66)	29,405.26	25,372.56	(4,032.70)	131,801.70
	Net Operating Income/(Loss)	(2,556.94)	(2,536.38)	(20.56)	4,583.23	7,577.86	(2,994.63)	0.00
	Net Income/(Loss)	(2,556.94)	(2,536.38)	(20.56)	4,583.23	7,577.86	(2,994.63)	0.00

Capital Reserve Summary Report

The Martinique at Tarpon Cove Condo Assn #3 (8592)

Books = Accrual

For the period ending February 28, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Fire Equipment Expense	870000.4310	0.00	500.00	0.00	0.00	500.00	0.00
Painting Expense	870000.4465	5,333.67	6,000.42	0.00	0.00	6,000.42	0.00
Roof	870000.4600	50,594.53	51,861.78	0.00	0.00	51,861.78	0.00
Roof (Garages)	870000.4603	20,282.82	20,658.43	0.00	0.00	20,658.43	0.00
Storage Expense	870000.4715	11,216.86	11,216.86	0.00	0.00	11,216.86	0.00
	Sub-Total:	87,427.88	90,237.49	0.00	0.00	90,237.49	0.00
Interest Income	870000.4995	1,537.97	1,553.08	13.76	0.00	1,566.84	0.00
	Grand Total:	88,965.85	91,790.57	13.76	0.00	91,804.33	0.00