

2017 Budget
Martinique #3

Account	Account Name	2016 Budget	2017 Budget
Operating Income			
605000.0000	Association Fee	65,466.00	64,186.50
605220.0000	Master Association Fees	67,196.88	67,615.20
601450.0000	Working Capital Fees	0.00	
602400.0000	Application Fee Income	0.00	0.00
603800.0000	Late Fees	0.00	0.00
605730.0000	Reserve Income	10,376.92	11,238.42
605810.0000	Prior Years Income	0.00	0.00
Sub-total Income		143,039.80	143,040.12
681500.0000	Reserve Funding	(10,376.74)	(11,238.42)
Total Operating Income		132,663.06	131,801.70
Operating Expenses			
Utilities			
610100.0000	Electric	800.00	800.00
610300.0000	Water/Sewer	16,000.00	16,000.00
Total Utilities		16,800.00	16,800.00
Maintenance			
642760.0000	Termite Warranty	450.00	450.00
646600.0000	General Maintenance	10,000.00	10,000.00
649840.0000	Fire Alarm / Extng Service	2,800.00	2,800.00
649841.0000	Fire Equipment Repairs	0.00	0.00
Total Maintenance		13,250.00	13,250.00
Administrative Expense			
660200.0000	Legal	500.00	500.00
660281.0000	Division Filing Fees	25.00	125.00
660300.0000	Auditing & Accounting Fees	100.00	75.00
660370.0000	Office Expense	700.00	650.00
663050.0000	Web Site Expense	300.00	300.00
681300.0000	Other Taxes Licenses Permits	100.00	0.00
681400.0000	Insurance	26,000.00	24,000.00
681625.0000	Flood Insurance	5,775.00	6,000.00
681650.0000	Master / General Assoc Fees	67,196.88	67,615.20
681700.0000	Contingency	1,916.00	2,486.50
Total Administrative		102,612.88	101,751.70
Total Operating Expenses		132,662.88	131,801.70
Net Operating Income/(Loss)		0.18	0.00
Net Income/(Loss)		0.18	0.00

Per Unit Contribution Calculation

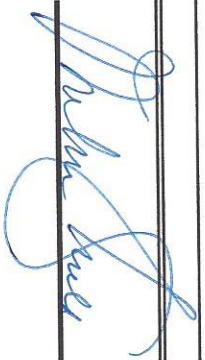
Annually	\$ 5,960.00
Quarterly	\$ 1,490.00

Signature: 

Date: 28 Nov 16

2017 RESERVE SCHEDULE
Martinique # 3

<u>Reserve Account</u>	<u>Account #</u>	<u>Est Life</u>	<u>Remaining Life at</u> <u>12/31/2016</u>	<u>Replacement</u> <u>Cost</u>	<u>Projected Balance</u> <u>12/31/2016</u>	<u>Total Additional</u> <u>Funding Required</u>	<u>2017</u> <u>Contribution</u>
Painting Expense	870000.4465	10	7	\$ 24,000	\$ 5,334	\$ 18,666	\$ 2,667
Roof	870000.4600	30	13	\$ 120,000	\$ 54,105	\$ 65,895	\$ 5,069
Carport Roof	870000.4603	30	2	\$ 24,000	\$ 20,994	\$ 3,006	\$ 1,503
Storage Expense	870000.4715	15	1	\$ 12,000	\$ 12,000	\$ -	\$ -
Fire Equipment		5	5	\$ 10,000	\$ -	\$ 10,000	\$ 2,000
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
Total Reserves				\$ 190,000	\$ 92,433	\$ 97,567	\$ 11,238
Unallocated Interest				\$ -	\$ -	\$ -	\$ -
Total				\$ 190,000	\$ 92,433	\$ 97,567	\$ 11,238

Signature: 

Date: Perdoville