

2017 Budget  
Martinique # 2

Account	Account Name	2016 Budget	2017 Budget
<b>Operating Income</b>			
605000.0000	Association Fee	64,050.00	66,078.25
605220.0000	Master Association Fees	67,196.88	67,615.20
601450.0000	Working Capital Fees	0.00	0.00
602400.0000	Application Fee Income	0.00	0.00
603800.0000	Late Fees	0.00	0.00
605730.0000	Reserve Income	11,792.92	9,346.53
605810.0000	Prior Years Income	0.00	0.00
<b>Sub-total Income</b>		143,039.80	143,039.98
681500.0000	Reserve Funding	(11,792.92)	(9,346.53)
<b>Total Operating Income</b>		131,246.88	133,693.45
<b>Operating Expenses</b>			
<b>Utilities</b>			
610100.0000	Electric	275.00	275.00
610300.0000	Water/Sewer	15,100.00	15,500.00
<b>Total Utilities</b>		15,375.00	15,775.00
<b>Maintenance</b>			
642760.0000	Termite Warranty	450.00	450.00
646600.0000	General Maintenance	10,000.00	10,000.00
649840.0000	Fire Alarm / Exting Service	1,000.00	1,000.00
649841.0000	Fire Equipment Repairs	1,500.00	1,500.00
<b>Total Maintenance</b>		12,950.00	12,950.00
<b>Administrative Expense</b>			
660200.0000	Legal	500.00	500.00
660281.0000	Division Filing Fees	25.00	125.00
660300.0000	Auditing & Accounting Fees	100.00	75.00
660370.0000	Office Expense	700.00	650.00
663050.0000	Web Site Expense	300.00	300.00
681300.0000	Other Taxes Licenses Permits	100.00	0.00
681400.0000	Insurance	26,000.00	24,000.00
681625.0000	Flood Insurance	5,775.00	7,000.00
681650.0000	Master / General Assoc Fees	67,196.88	67,615.20
681700.0000	Contingency	2,225.00	4,703.25
<b>Total Administrative</b>		102,921.88	104,968.45
<b>Total Operating Expenses</b>		131,246.88	133,693.45
<b>Net Operating Income/(Loss)</b>		0.00	0.00
<b>Net Income/(Loss)</b>		0.00	0.00

Per Unit Contribution Calculation

Annually	\$ 5,960.00
Quarterly	\$ 1,490.00

Signature: \_\_\_\_\_



Date: \_\_\_\_\_

28 Nov 16

