

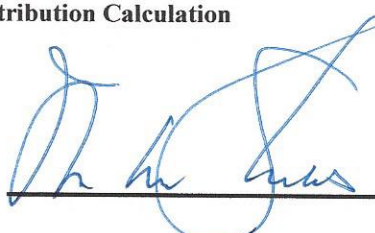
**2017 Budget
Martinique # 1**

<u>Account</u>	<u>Account Name</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
Operating Income			
605000.0000	Association Fee	65,282.00	66,263.50
605220.0000	Master Association Fees	67,196.88	67,615.20
601450.0000	Working Capital Fees	0.00	0.00
602400.0000	Application Fee Income	0.00	0.00
603800.0000	Late Fees	0.00	0.00
605730.0000	Reserve Income	10,561.29	9,161.34
605810.0000	Prior Years Income	0.00	0.00
Sub-total Income		143,040.17	143,040.04
681500.0000	Reserve Funding	(10,561.29)	(9,161.34)
Total Operating Income		132,478.88	133,878.70
Operating Expenses			
Utilities			
610100.0000	Electric	450.00	450.00
610300.0000	Water/Sewer	15,700.00	16,500.00
Total Utilities		16,150.00	16,950.00
Maintenance			
642760.0000	Termite Warranty	450.00	450.00
646600.0000	General Maintenance	10,000.00	10,000.00
649840.0000	Fire Alarm / Exting Service	1,000.00	1,000.00
649841.0000	Fire Equipment Repairs	1,500.00	1,500.00
Total Maintenance		12,950.00	12,950.00
Administrative Expense			
660200.0000	Legal	500.00	500.00
660281.0000	Division Filing Fees	25.00	125.00
660300.0000	Auditing & Accounting Fees	100.00	75.00
660370.0000	Office Expense	700.00	650.00
663050.0000	Web Site Expense	300.00	300.00
681300.0000	Other Taxes Licenses Permits	100.00	0.00
681400.0000	Insurance	26,000.00	24,000.00
681625.0000	Flood Insurance	5,475.00	6,000.00
681650.0000	Master / General Assoc Fees	67,196.88	67,615.20
681700.0000	Contingency	2,982.00	4,713.50
Total Administrative		103,378.88	103,978.70
Total Operating Expenses		132,478.88	133,878.70
Net Operating Income/(Loss)		0.00	0.00
Net Income/(Loss)		0.00	0.00

Per Unit Contribution Calculation

Annual Payment	\$ 5,960.00
Quarterly Payment	\$ 1,490.00

Signature: _____



Date: _____

28 Nov 16

2017 RESERVE SCHEDULE
Martinique # 1

Reserve Account	Account #	Est Life	Remaining Life at 12/31/2016	Replacement Cost	Projected Balance 12/31/2016	Total Additional Funding Required	2017 Contribution
Painting Expense Roof	870000.4465	10	7	\$ 24,000	\$ 5,334	\$ 18,666	\$ 2,667
Carport Roof	870000.4600	30	13	\$ 120,000	\$ 59,540	\$ 60,460	\$ 4,651
Storage Expense	870000.4603	30	2	\$ 24,000	\$ 20,312	\$ 3,688	\$ 1,844
	870000.4715	15	1	\$ 12,000	\$ 12,000	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
Total Reserves				\$ 180,000	\$ 97,186	\$ 82,814	\$ 9,161
Unallocated Interest				\$ -	\$ -	\$ -	\$ -
Total				\$ 180,000	\$ 97,186	\$ 82,814	\$ 9,161

Signature: 

Date: 2/28/2016